

# BNP Paribas Funds

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

VAT number LU22943885

(the “Fund”)

## Notice to shareholders of the sub-fund “BNP Paribas Funds Sustainable Multi-Asset Stability”

Luxembourg, November 22, 2024

Dear Shareholders,

The Board of Directors of the Fund has decided, in accordance with the provisions of Article 34 of the articles of association of the Fund and Chapter 8 of the Luxembourg Law of 17 December 2010 concerning UCI (the “Law”), and in agreement with the French UCITS FUNDQUEST to absorb by dissolution without liquidation the sub-fund FundQuest Optimal Selection (the “**Merging Sub-Fund**”) by transferring all of its assets and liabilities into the sub-fund BNP Paribas Funds Sustainable Multi-Asset Stability (the “**Receiving Sub-Fund**”) in exchange for the issuance to their shareholders of shares of the Receiving Sub-Fund, in accordance with Article 1, point 20), a) of the Law (the “**Merger**”), subject to the approval of the shareholders of the Merging Sub-Fund.

<i>ISIN Code</i>	<i>Classes of the Merging Sub-Fund</i>	<i>Currency</i>	<i>ISIN Code</i>	<i>Classes of the Receiving Sub-Fund</i>	<i>Currency</i>
FR0012598530	A	EUR	LU1956159773	Classic – CAP	EUR
FR0010997825	Classic		LU1956159773	Classic – CAP	
FR0013290954	I		LU1956160789	I-CAP	

1) Effective date of the Merger

The Merger will be effective on January 23, 2025, subject to the approval of the shareholders of the Merging Sub-Fund.

2) Background to and rationale for the Merger

The merger takes place in the context of the harmonisation of the range of collective investment undertakings offered by BNP PARIBAS ASSET MANAGEMENT.

3) Impact of the Merger

The Merger will have no impact for the shareholders of the Receiving Sub-Fund.

The Merging Sub-Fund will be dissolved without liquidation by transferring all of its assets and liabilities into the Receiving Sub-Fund, subject to the approval of the Merging Sub-Fund.

The Merging Sub-Fund will cease to exist at the effective date of the Merger, subject to the approval of the Merging Sub-Fund.

The portfolio of the Merging Sub-Fund will be rebalanced prior to the Merger so that the assets of the Merging Sub-Fund will be compliant with the investment policy of the Receiving Sub-Fund and the Merger will be done in kind.



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4) Organisation of the exchange of shares

The shareholders of the Merging Sub-Fund will receive, in the Receiving Sub-Fund, a number of shares calculated by multiplying the number of shares they held in the Merging Sub-Fund by the relevant exchange ratio.

The exchange ratios will be calculated on January 24, 2025 by dividing the net asset value (NAV) per share of the classes of the Merging Sub-Fund dated January 22, 2025 and calculated on January 24, 2025 by the corresponding NAV per share of the classes of the Receiving Sub-Fund dated January 22, 2025 and calculated on January 24, 2025, based on the valuation of the underlying assets set on January 22, 2025.

The criteria adopted for valuation of the assets and, where applicable, the liabilities of the Receiving Sub-Fund on the date for calculating the exchange ratio will be the same as those used for the NAV calculation as described in the chapter "Net Asset Value" of the Book I of the prospectus of the Fund (the "**Prospectus**").

No balancing cash adjustment will be paid to the holders of shares of the Merging Sub-Fund.

5) Right to redeem the shares

If you do not accept the merger, you may instruct redemption of your shares free of charge.

6) Other information

The costs and expenses of the merger (including audit costs) will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Fund (the "**Management Company**").

The merger operations will be validated by PricewaterhouseCoopers, Société Coopérative, the auditor of the Fund.

The Annual and Semi-Annual Report and the legal documents of the Merging Sub-Fund and the Fund, as well as the KIDs of the Merging Sub-Fund and Receiving Sub-Fund, and the Depositary and the Auditor reports regarding this operation are available upon request to the Management Company or on the website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

Shareholders who need more information about this merger may contact the Management Company.

Please refer to the Prospectus for any term or expression not defined in this notice.

**The Board of Directors**